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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT (January 1/12 – May 29/12)

DRILLING ACTIVITY	To May 29/12	To May 24/11	2011 Total
Drilling Licences Issued	246	224	672
Licences Cancelled	20	0	55
Vertical Wells Drilled	17	11	42
Horizontal Wells Drilled	181	181	536
Stratigraphic Test Holes Drilled	0	0	0
Wells Drilled - Total	198	192	578
No. of Metres Drilled	369 565	354 213	1 068 753
Wells Re-entered	0	3	7
Wells Being Drilled	8	0	0
No. of Active Rigs	8	0	0
Wells Licenced but Not Spudded	189	189	144
Wells Completed as Potential Oil Wells	191	183	559
Wells Abandoned Dry	6	5	14
Wells Drilled but Not Completed	0	1	0
Other Completions	2	3	7
New Wells on Production	64	102	458
GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	8	8	19
Licences Cancelled	0	0	0
Kilometers Licenced	567	1436	4 815
Kilometers Run	131	15	1 422
	2012	2011	
OIL PRICES (Average)	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of March	517.82 (82.29)	598.30 (95.08)	
Month of April	499.20 (79.33)	664.75 (105.63)	
OIL PRODUCTION (M3)	2011	2010	
Month of October	208 104.3	171 360.2	
Cumulative Thru October 31	1 917 504.0	1 502 852.3	



WEEKLY WELL ACTIVITY REPORT

29 May 2012

Lic. No.: 8194

Legacy Pierson Prov. HZNTL A9-29-1-27 (WPM)

UWI: 102.09-29-001-27W1.00

Revision to Report of: 29-Aug-2011

Contractor: Ensign Drilling Inc. - Rig# 650

Spud Date: 27-May-2012

K.B. Elevation: 457.80 m

Surface Casing: 219.10 mm @ 154.00 m with 12.0 t

Status: Drilling Ahead (DR) Drilling Ahead: 29-May-2012

Lic. No.: 8236

Sinclair Unit No. 6 HZNTL 8-27-8-29 (WPM)

UWI: 102.08-27-008-29W1.00

Revision to Report of: 26-Sep-2011

Contractor: Trinidad Drilling Ltd. - Rig# 65

Spud Date: 23-May-2012 K.B. Elevation: 529.35 m

Surface Casing: 244.50 mm @ 139.00 m with 15.0 t

Intermediate Casing: 177.80 mm @ 1068.00 m with 13.2 t

Status: Drilling Ahead (DR) Drilling Ahead: 29-May-2012

Lic. No.: 8320

Sinclair Unit No. 6 Prov. HZNTL 8-34-8-29 (WPM)

UWI: 102.08-34-008-29W1.00

Revision to Report of: 24-Oct-2011

Contractor: Trinidad Drilling Ltd. - Rig# 9

Spud Date: 23-May-2012

K.B. Elevation: 526.04 m

Surface Casing: 244.50 mm @ 138.00 m with 13.0 t

Status: Drilling Ahead (DR)

Drilling Ahead: 29-May-2012

Lic. No.: 8465

EOG Coulter HZNTL 11-33-1-27 (WPM)

UWI: 100.11-33-001-27W1.00

Status: Completing (COMP) Completing: 16-May-2012

ARC Waskada HZNTL A14-9-1-24 (WPM)

UWI: 103.14-09-001-24W1.00

Surface Casing: 219.10 mm @ 163.00 m with 12.0 t Intermediate Casing: 139.70 mm @ 1645.00 m with 47.0 t

Finished Drilling: 27-May-2012 Total Depth: 1646.00 m Rig Released: 28-May-2012

Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 28-May-2012

Lic. No.: 8606

ARC Waskada HZNTL 12-9-1-24 (WPM)

UWI: 102.12-09-001-24W1.00

Revision to Report of: 21-Feb-2012 Contractor: Quintera Drilling – Rig# 11

Spud Date: 29-May-2012 K.B. Elevation: 511.94 m Status: Drilling Ahead (DR) Drilling Ahead: 29-May-2012

Lic. No.: 8620

Tundra Daly Sinclair HZNTL 13-19-9-27 (WPM)

UWI: 100.13-19-009-27W1.00

Status: Completing (COMP) Completing: 22-May-2012

Lic. No.: 8634

Tundra Daly Sinclair Prov. HZNTL 8-34-10-29 (WPM)

UWI: 100.08-34-010-29W1.00

Spud Date: 22-May-2012 K.B. Elevation: 531.81 m

Surface Casing: 244.50 mm @ 138.00 m with 14.0 t Intermediate Casing: 139.00 mm @ 2220.50 m with 9.5 t

Finished Drilling: 27-May-2012 Total Depth: 2221.00 m Rig Released: 29-May-2012

Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 29-May-2012

Lic. No.: 8637

Fort Calgary East Manson HZNTL 13-31-13-28 (WPM)

UWI: 100.13-31-013-28W1.02

Status: Completing (COMP) Completing: 16-May-2012

Lic. No.: 8643

Fort Calgary Binscarth 1-21-19-28 (WPM)

UWI: 100.01-21-019-28W1.00

Finished Drilling: 24-May-2012

Total Depth: 572.00 m Rig Released: 25-May-2012 Status: Abandoned Dry (ABD D) Abandoned Dry: 25-May-2012

Lic. No.: 8646 Fort Calgary East Manson Prov. HZNTL 6-32-13-28 (WPM)

UWI: 100.06-32-013-28W1.00

Please note revised UWI

Note: This well was licenced as a horizontal well with the vertical portion

as a stratigraphic testhole. Drilled horizontal section only.

Intermediate Casing: 177.80 mm @ 865.71 m with 20.0 t

Status: Drilling Ahead (DR) Drilling Ahead: 29-May-2012

Lic. No.: 8673 Tundra St. Lazare HZNTL 4-36-16-28 (WPM)

UWI: 100.04-36-016-28W1.00

Revision to Report of: 07-May-2012 Contractor: Trinidad Drilling Ltd. – Rig# 12

Spud Date: 24-May-2012 K.B. Elevation: 480.25 m

Surface Casing: 244.50 mm @ 139.50 m with 15.0 t Intermediate Casing: 177.80 mm @ 620.50 m with 10.0 t

Status: Drilling Ahead (DR) Drilling Ahead: 29-May-2012

Lic. No.: 8695 Tundra Daly Sinclair HZNTL 16-18-10-28 (WPM)

UWI: 100.16-18-010-28W1.00

Spud Date: 23-May-2012 K.B. Elevation: 522.75 m

Surface Casing: 244.50 mm @ 134.00 m with 14.0 t

Status: Drilling Ahead (DR) Drilling Ahead: 29-May-2012

Antler River Daly Sinclair HZNTL 16-16-7-28 (WPM)

UWI: 100.16-16-007-28W1.00

Revision to Report of: 21-May-2012

Contractor: Champion Drilling Ltd. - Rig# 341

Spud Date: 25-May-2012 K.B. Elevation: 497.27 m

Surface Casing: 244.50 mm @ 145.00 m with 11.5 t

Status: Drilling Ahead (DR) Drilling Ahead: 29-May-2012

Lic. No.: 8716

CPEC Birdtail HZNTL 15-33-15-27 (WPM)

UWI: 100.15-33-015-27W1.00

Licence Issued: 23-May-2012 Licensee: Crescent Point Energy Mineral Rights: Crescent Point Energy Contractor: CanElson Drilling Inc. - Rig# 22

Surface Location: 15C-34-15-27

Co-ords: 110.00m (S) of (N) boundary of Sec. 34 714.87m (W) of (E) boundary of Sec. 34

Grd Elev: 478.44 m

Proj. TD: 2058.5 m (Mississippian)

Field: Birdtail

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 8717

Fort Calgary Binscarth 15-13-19-29 (WPM)

UWI: 100.15-13-019-29W1.00

Licence Issued: 24-May-2012

Licensee: Fort Calgary Resources Ltd. Mineral Rights: Fort Calgary Resources Ltd. Contractor: Terroco Drilling Ltd. - Rig# 9

Surface Location: 15D-13-19-29

Co-ords: 115.00m (S) of (N) boundary of Sec. 13 517.32m (W) of (E) boundary of Sec. 13

Grd Elev: 513.20 m

Proj. TD: 540 m (Devonian)

Area: Binscarth

Classification: EXPLORATORY (NEW FIELD WILDCAT)

Tundra Daly Sinclair Prov. HZNTL 16-24-9-29 (WPM) UWI: 100.16-24-009-29W1.00

Licence Issued: 24-May-2012

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 65

Surface Location: 16D-23-09-29

Co-ords: 195.00m (S) of (N) boundary of Sec. 23 60.00m (W) of (E) boundary of Sec. 23

Grd Elev: 515.81 m

Proj. TD: 2423.9 m (Mississippian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 8719

Tundra Daly Sinclair Prov. HZNTL A16-24-9-29 (WPM) UWI: 102.16-24-009-29W1.00

Licence Issued: 24-May-2012

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 65

Surface Location: 16A-23-09-29

Co-ords: 222.00m (S) of (N) boundary of Sec. 23 60.00m (W) of (E) boundary of Sec. 23

Grd Elev: 515.78 m

Proj. TD: 2318.1 m (Mississippian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 8720

Sinclair Unit No. 8 HZNTL 12-28-7-29 (WPM)

UWI: 102.12-28-007-29W1.00

Licence Issued: 24-May-2012

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 12

Surface Location: 13B-27-07-29

Co-ords: 327.00m (S) of (N) boundary of Sec. 27 60.00m (E) of (W) boundary of Sec. 27

Grd Elev: 521.01 m

Proj. TD: 2461.7 m (Mississippian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

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Lic. No.: 8721 Antler River Daly Sinclair HZNTL 3-15-8-28 (WPM)

UWI: 100.03-15-008-28W1.00

Licence Issued: 25-May-2012

Licensee: Antler River Resources Ltd.
Mineral Rights: Antler River Resources Ltd.
Contractor: To Be Determined - Rig# 0

Surface Location: 01D-16-08-28

Co-ords: 366.00m (N) of (S) boundary of Sec. 16 140.00m (W) of (E) boundary of Sec. 16

Grd Elev: 490.32 m

Proj. TD: 1654.75 m (Devonian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 8722 CPEC Elkhom Prov. HZNTL 1-5-12-28 (WPM)

UWI: 100.01-06-012-28W1.00 – Stratigraphic Test Hole UWI: 100.01-05-012-28W1.02 – Horizontal Section

Licence Issued: 29-May-2012 Licensee: Crescent Point Energy Mineral Rights: Crescent Point Energy Contractor: CanElson Drilling Inc. - Rig# 22

Surface Location: 01A-06-12-28

Co-ords: 200.00m (N) of (S) boundary of Sec. 6 50.00m (W) of (E) boundary of Sec. 6

Grd Elev: 505.30 m

Proj. TD: 2298.4 m (Mississippian)

Area: Elkhorn

Classification: EXPLORATORY (NEW FIELD WILDCAT)

Status: Location(LOC)

Lic. No.: 8723 CPEC South McAuley HZNTL 13-14-14-29 (WPM)

UWI: 100.13-13-014-29W1.00 – Stratigraphic Test Hole UWI: 100.13-14-014-29W1.02 – Horizontal Section

Licence Issued: 29-May-2012 Licensee: Crescent Point Energy Mineral Rights: Crescent Point Energy Contractor: CanElson Drilling Inc. - Rig# 22

Surface Location: 13B-13-14-29

Co-ords: 257.05m (S) of (N) boundary of Sec. 13 70.00m (E) of (W) boundary of Sec. 13

Grd Elev: 487.21 m

Proj. TD: 2193 m (Mississippian)

Area: South McAuley

Classification: EXPLORATORY (NEW FIELD WILDCAT)

Tundra Daly Sinclair Prov. HZNTL A9-16-8-28 (WPM)

UWI: 102.09-16-008-28W1.00

Licence Issued: 29-May-2012

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 9

Surface Location: 09A-17-08-28

Co-ords: 648.75m (S) of (N) boundary of Sec. 17 72.41m (W) of (E) boundary of Sec. 17

Grd Elev: 497.71 m

Proj. TD: 2326.8 m (Mississippian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 8725

Tundra Daly Sinclair HZNTL 5-31-8-29 (WPM)

UWI: 100.05-31-008-29W1.00

Licence Issued: 29-May-2012

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 65

Surface Location: 08A-31-08-29

Co-ords: 593.00m (N) of (S) boundary of Sec. 31 60.00m (W) of (E) boundary of Sec. 31

Grd Elev: 543.10 m

Proj. TD: 2341.4 m (Mississippian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 8726

Tundra Daly Sinclair Prov. HZNTL 13-1-9-28 (WPM)

UWI: 100.13-01-009-28W1.00

Licence Issued: 30-May-2012

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 14

Surface Location: 04B-01-09-28

Co-ords: 60.00m (N) of (S) boundary of Sec. 1 113.91m (E) of (W) boundary of Sec. 1

Grd Elev: 474.66 m

Proj. TD: 2224.4 m (Mississippian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)